COMMONWEALTH OF VIRGINIA STATE CORPORATION COMMISSION

COMMONWEALTH OF VIRGINIA At the relation of the	§ § §
v.	§ §
SOUTHERN TITLE INSURANCE	§ §
CORPORATION, Defendant.	8

SIXTH DIRECTIVE OF DEPUTY RECEIVER APPOINTING SPECIAL DEPUTY RECEIVER

- 1. On December 20, 2011, in a case styled <u>Commonwealth of Virginia ex rel. State Corporation Commission v. Southern Title Insurance Corporation and Manju S. Ganeriwala, Treasurer of Virginia, Case No. CL11-5660-RDT, the Circuit Court of the City of Richmond ("Court") found that Southern Title Insurance Corporation ("Southern Title") was in a condition such that any further transaction of business would be hazardous to the insureds, policyholders, creditors, and the public. Therefore, pursuant to Chapter 15 of Title 38.2 of the Code of Virginia, the Court issued its Final Order Appointing Receiver for Rehabilitation or Liquidation ("Receivership Order"), appointing the State Corporation Commission ("Commission") of the Commonwealth of Virginia, as Receiver of Southern Title.</u>
- 2. Also on December 20, 2011, pursuant to Chapter 15 of Title 38.2 of the Code of Virginia, the Commission entered its Order Appointing Deputy Receiver for Conservation and Rehabilitation, appointing Jacqueline K. Cunningham, the Commissioner of the Commission's Bureau of Insurance, as Deputy Receiver.
- 3. The Receivership Order authorizes the Deputy Receiver to employ and fix the compensation of such deputies as he or she considers necessary. In accordance with this authority, on December 20, 2011, the Deputy Receiver appointed Donald C. Beatty to serve as Special Deputy Receiver of Southern Title.
- 4. On December 1, 2015, the Deputy Receiver issued her Fourth Directive appointing John O. Cox, Associate General Counsel for the Commission, to replace Donald C. Beatty as Special Deputy Receiver of Southern Title.
- 5. On January 5, 2018, pursuant to Chapter 15 of Title 38.2 of the Code of Virginia, the Commission entered its Order Appointing Deputy Receiver for Rehabilitation or Liquidation, designating me, Scott A. White, the Commissioner of the Commission's Bureau of Insurance, to succeed Jacqueline K. Cunningham as Deputy Receiver of Southern Title.

- 6. On and effective April 13, 2018, I issued the Fifth Directive, appointing Donald C. Beatty, Deputy Commissioner for the Commission, to succeed John O. Cox as Special Deputy Receiver of Southern Title.
 - 7. Deputy Commissioner Beatty retired effective December 1, 2023.

THEREFORE, in accordance with the powers granted to the Deputy Receiver in the Receivership Order, I HEREBY APPOINT DANIEL R. BUMPUS, Senior Counsel of the Commission's Office of General Counsel, to succeed Deputy Commissioner Beatty as SPECIAL DEPUTY RECEIVER OF SOUTHERN TITLE.

This Sixth Directive is effective December 18, 2023, subject to further Commission Orders and Deputy Receiver directives.

Swaln

It is so directed:

Scott A. White, Commissioner of Insurance, Bureau of Insurance, State Corporation Commission, Commonwealth of Virginia, and Deputy Receiver of Southern Title Insurance Corporation